

**EASTERN VOLUNTEER RESOURCE CENTRE INC**

**A.B.N 18 339 532 185**

**GENERAL PURPOSE FINANCIAL REPORT  
FOR THE YEAR ENDED 30 JUNE 2022**

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**GENERAL PURPOSE FINANCIAL REPORT FOR THE YEAR ENDED 30 JUNE 2022**

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**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**BOARD REPORT**

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Your Board members present the general purpose financial report on the entity for the financial year ended 30 June 2022

**Board Members**

The names of Board members throughout the year and at the date of this report are:

Name	Portfolio	
Mr Ranjit Gajendra Nadarajah	Chairperson	
Ms Sue Edmonds	Treasurer	
Mr Chris Llamas	Secretary	
Ms Sue Carile	Director	Resigned 14 September 2022
Ms Natalie Thomas	Director	
Ms Tracey Blythe	Director	
Ms Vivienne Cunningham Smith	Chief Executive Officer	

**Principle Activities**

The principle activities of the entity during the financial year were:

To provide volunteer assistance to members of the Community, primarily within the Cities of Maroondah and Whitehorse and the Shire of the Yarra Ranges, but extending, where necessary, to other municipalities

To provide transport for eligible frail aged and people with disabilities along with their carers through the use of volunteer drivers.

**Significant Changes**

No significant changes in the nature of the entity's activity occurred during the financial year.

**Operating Results**

The surplus for the year attributable to the entity amounted to \$\*8,659 (2021: \$31,995 surplus).

**Significant Changes in State of Affairs**

No significant changes in the entity's state of affairs occurred during the financial year

**After Balance Date Events**

A matter has continued to evolve since 30 June 2022 that has significantly affected, or may significantly affect

- (a) the entity's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the entity's state of affairs in future financial years

The COVID19 pandemic may induce significant changes in the state of affairs of the association during the financial period ended 30 June 2023. The Board will take all necessary measures to preserve capital and shepherd the association through this uncertain period.

Signed in accordance with a resolution of the Members of the Board on:

Chairperson

  
Mr Ranjit Gajendra Nadarajah

Treasurer

  
Ms Sue Edmonds

Dated

7/11/2022

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2022**

	2022 \$	2021 \$
<b>REVENUE</b>		
Grant Funding Income	2,026,313	1,321,027
Operational Income	165,456	229,678
Other income	3,242	4,672
Rental Income	50,960	47,981
COVID-19 Government Assistance Payments	-	218,000
Interest received	453	2,090
<b>TOTAL REVENUE</b>	<b><u>2,246,424</u></b>	<b><u>1,823,448</u></b>
<b>EXPENDITURE</b>		
Administrative and Operational Expenses	307,982	257,085
Depreciation Expenses	30,310	41,634
Motor Vehicle Expenses	130,389	121,608
Occupancy Expenses	108,798	81,929
Program Expenses	139,950	198,876
Staff Related Expenses	1,510,336	1,090,321
<b>TOTAL EXPENDITURE</b>	<b><u>2,227,765</u></b>	<b><u>1,791,453</u></b>
<b>Net surplus/(deficit) attributable to the Association</b>	<b><u>18,659</u></b>	<b><u>31,995</u></b>

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2022**

	2022 \$	2021 \$
Net surplus/(deficit) attributable to the Association	18,659	31,995
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<b><u>18,659</u></b>	<b><u>31,995</u></b>
<b>Total comprehensive income attributable to the Association</b>	<b><u>18,659</u></b>	<b><u>31,995</u></b>

The income statement is to be read in conjunction with the audit report and the notes to the financial statements.

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2022**

	Note	2022 \$	2021 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3	754,578	917,475
Financial assets	3	150,337	150,003
Trade and other receivables	4	86,779	75,999
<b>TOTAL CURRENT ASSETS</b>		<b>991,694</b>	<b>1,143,477</b>
<b>NON CURRENT ASSETS</b>			
Property, plant and equipment	5	1,075,373	1,105,683
<b>TOTAL NON-CURRENT ASSETS</b>		<b>1,075,373</b>	<b>1,105,683</b>
<b>TOTAL ASSETS</b>		<b>2,067,067</b>	<b>2,249,160</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	6	156,101	82,538
Income received in advance	7	21,148	282,307
Provisions	8	174,121	160,033
Borrowings	9	8,027	35,271
<b>TOTAL CURRENT LIABILITIES</b>		<b>359,397</b>	<b>560,149</b>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	8	-	-
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>359,397</b>	<b>560,149</b>
<b>NET ASSETS</b>		<b>1,707,670</b>	<b>1,689,011</b>
<b>EQUITY</b>			
Accumulated Funds		1,707,670	1,689,011
<b>TOTAL EQUITY</b>		<b>1,707,670</b>	<b>1,689,011</b>

The balance sheet is to be read in conjunction with the audit report and the notes to the financial statements.

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 632 185**  
**STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2022**

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	<b>Accumulated Funds \$</b>	<b>Total \$</b>
<b>Balance as at 1 July 2020</b>	1,657,016	1,657,016
Surplus/ (Deficit) attributable to the Association	31,995	31,995
<b>Balance as at 30 June 2021</b>	<u><b>1,689,011</b></u>	<u><b>1,689,011</b></u>
Surplus/ (Deficit) attributable to the Association	18,659	18,659
<b>Balance as at 30 June 2022</b>	<u><u><b>1,707,670</b></u></u>	<u><u><b>1,707,670</b></u></u>

The statement of changes in equity is to be read in conjunction with the audit report and the notes to the financial statements.

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2022**

	Note	2022 \$	2021 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from operating and other activities		1,953,652	2,151,177
Payments to suppliers and employees		(2,089,424)	(1,747,622)
Interest received		453	2,090
<b>Net cash generated from/(used in) operating activities</b>	<b>10</b>	<b><u>(135,319)</u></b>	<b><u>405,645</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payment for property, plant and equipment		-	-
Proceeds on disposal of property, plant and equipment		-	-
<b>Net cash (used in)/provided by investing activities</b>		<b><u>-</u></b>	<b><u>-</u></b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of borrowings		(27,244)	(16,674)
<b>Net cash (used in)/provided by financing activities</b>		<b><u>(27,244)</u></b>	<b><u>(16,674)</u></b>
Net increase/(decrease) in cash held		(162,563)	388,971
Cash and cash equivalents at beginning of financial year		1,067,478	678,507
<b>Cash and cash equivalents at end of financial year</b>	<b>9</b>	<b><u>904,915</u></b>	<b><u>1,067,478</u></b>

The statement of cash flows is to be read in conjunction with the audit report and the notes to the financial statements.

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

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**Note 1. Statement of Significant Accounting Policies**

This financial report includes the financial statements and notes of the Eastern Volunteer Resource Centre Inc, an incorporated association, which is incorporated in Victoria under the Associations Incorporation Reform Act 2012.

**Basis of preparation**

The financial statements comply with the recognition and measurement requirements of Australian Accounting Standards, the presentation requirements in those Standards as modified by AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities (AASB 1060) and the disclosure requirements in AASB 1060. Accordingly, the financial statements comply with Australian Accounting Standards – Simplified Disclosures.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards- Reduced Disclosure Requirements of the Australian Accounting Standards Board, *the Australian Charities and Not for Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012 (Victoria)*. The association is a not-for-profit association for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**Accounting Policies**

**a. Income Tax**

The Association is exempt from paying income tax by virtue of Sections 50-50 & 50-52 of the *Income Tax Assessment Act 1997*.

**b. Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and any impairment losses.

**Plant and Equipment**

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.



**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

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**Note 1. Statement of Significant Accounting Policies (continued)**

**b. Property, Plant and Equipment (continued)**

**Depreciation**

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, is depreciated on the diminishing value method over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The asset's residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the comprehensive income statement.

**c. Leases**

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

**d. Financial Instruments**

**Initial Recognition and Measurement**

Financial assets and financial liabilities are recognised when the association becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

**Classification and Subsequent Measurement**

Finance instruments are subsequently measured at either of fair value, amortised cost using the effective interest rate method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as (i) the amount at which the financial asset or financial liability is measured at initial recognition (ii) less principal repayments (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest method; and (iv) less any reduction for impairment.

*The effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

*Fair value* is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

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**Note 1. Statement of Significant Accounting Policies (continued)**

**d. Financial Instruments (continued)**

**(i) Financial assets at fair value through the profit and loss**

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, or where they are derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

**(ii) Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

**(iii) Held-to-maturity investments**

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the association's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

**(iv) Available-for-sale Financial assets**

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any remeasurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

**Financial liabilities**

Non-derivative financial liabilities are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

**Impairment**

At the end of each reporting period, the association assesses whether there is objective evidence that a financial asset has been impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence that impairment as a result of one or more events (a "loss event") has occurred, which has an impact on the estimated future cash flows of the financial asset(s).

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

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**Note 1. Statement of Significant Accounting Policies (continued)**

**d. Financial Instruments (continued)**

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the association recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

**Derecognition**

Financial assets are derecognised where the contractual rights to receipt of cash flows expires or the asset is transferred to another party whereby the association no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expired. The difference between the carrying value of the financial liability, which is extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

**e. Impairment of Assets**

At the end of each reporting period, the association assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**f. Employee Entitlements**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy any vesting requirements. Those cash outflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cash flows.

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

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**Note 1. Statement of Significant Accounting Policies (continued)**

**g. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

**h. Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable.

Revenue is brought to account when received and to the extent that it relates to the subsequent period it is disclosed as a liability.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

**AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-Profit Entities**

The Association applies Australian Accounting Standards AASB 15 and AASB 1058.

AASB 15 involves the use of a five-step recognition model for recognising revenue, the steps are:

- Step 1 – Identify the contract with the customer
- Step 2 – Identify the sufficiently specific performance obligations to be satisfied
- Step 3 – Measure the expected consideration
- Step 4 – Allocate that consideration to each of the performance obligations in the contract
- Step 5 – Recognise revenue

AASB 1058 measures income by reference to the fair value of the asset received. The asset received, which could be a financial or non-financial asset, is initially measured at fair value when the consideration paid for the asset is significantly less than fair value, and that difference is principally to enable the entity to further its objectives. Otherwise, assets acquired are recognised at cost.

Where the asset has been measured at fair value, AASB 1058 requires that elements of other Accounting Standards are identified before accounting for the residual component. These standards are:

- AASB 15 Revenue from Contracts with Customers
- AASB 16 Leases
- AASB 1004 Contributions
- AASB 137 Provisions, Contingent Liabilities & Contingent Assets
- AASB 9 Financial Instruments

**Rent Revenue**

Rent revenue from the rendering of services is recognised upon the invoicing of the rent payable to the tenant.

**Interest Revenue**

Interest revenue is recognised when the association obtains control over the funds which is generally at the time of receipt.

**Donations**

Donation income is recognised when the association obtains control over the funds which is generally at the time of receipt.

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

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**Note 1. Statement of Significant Accounting Policies (continued)**

**i. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

**j. Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**k. Trade and Other Payables**

Trade and other payables represent the liabilities for goods and services received by the association during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**l. Provisions**

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**m. Key Estimates**

**(i) Impairment**

The Association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

**n. New, Revised or Amending Accounting Standards and Interpretations Adopted**

The Association has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the AASB that are mandatory for the current reporting period. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Association.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

**New Accounting Standards for Application in Future Periods**

The AASB has issued a number of new and amended Accounting Standards that have mandatory application dates for future reporting periods, some of which are relevant to the Association. The Board of Board Members has elected not to early adopt any of the new and amended pronouncements.

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

	2022 \$	2021 \$
<b>Note 2. Cash and Cash Equivalents</b>		
Cash at Bank	754,535	916,521
Cash on Hand	43	954
	<u>754,578</u>	<u>917,475</u>
<b>Note 3. Financial Assets</b>		
Term Deposits	<u>150,337</u>	<u>150,003</u>
	<u>150,337</u>	<u>150,003</u>
<b>Note 4. Trade and Other Receivables</b>		
Trade Receivables	64,312	33,418
Less Provision for Doubtful Debts	<u>(16,255)</u>	<u>(16,255)</u>
	<u>48,057</u>	<u>17,163</u>
Other Receivables	565	299
Prepayments	30,547	50,927
Rental Bond	7,610	7,610
	<u>38,722</u>	<u>58,836</u>
	<u>86,779</u>	<u>75,999</u>
<b>Note 5. Property, Plant and Equipment</b>		
Land and Buildings - at Cost	1,388,980	1,388,980
Less: Accumulated Depreciation	<u>(313,607)</u>	<u>(283,297)</u>
	<u>1,075,373</u>	<u>1,105,683</u>
Office Equipment and Furniture - at Cost	212,506	212,506
Less: Accumulated Depreciation	<u>(212,506)</u>	<u>(212,506)</u>
	<u>-</u>	<u>-</u>
Motor Vehicles - at Cost	285,879	285,879
Less: Accumulated Depreciation	<u>(285,879)</u>	<u>(285,879)</u>
	<u>-</u>	<u>-</u>
<b>Total property, plant and equipment</b>	<u>1,075,373</u>	<u>1,105,683</u>
<b>Note 6. Trade and Other Payables</b>		
Trade Payables	60,264	33,747
Other Payables	3,110	2,276
Accrued Expenses	32,821	22,276
Net GST Payable	(4,720)	(17,324)
PAYG Withholding Tax Payable	24,839	15,394
Superannuation Payable	39,787	26,169
	<u>156,101</u>	<u>82,538</u>

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

	2022	2021
	\$	\$
<b>Note 7. Amounts Received in Advance</b>		
Income received in advance	-	-
Grants in advance	21,148	282,307
	<u>21,148</u>	<u>282,307</u>
<b>Note 8. Provisions</b>		
<b>Current</b>		
Annual Leave	131,588	123,476
Long Service Leave	42,533	36,557
	<u>174,121</u>	<u>160,033</u>
<b>Non-current</b>		
Long Service Leave	-	-
	<u>-</u>	<u>-</u>
<b>Note 9. Provisions</b>		
<b>Current</b>		
Bendigo Bank Mortgage Loan	8,027	35,271
	<u>8,027</u>	<u>35,271</u>
The mortgage loan balance has been reduced by \$450,000 in a mortgage redraw account, which may be access by the Association if required.		
<b>Note 10. Notes to the Statement of Cash Flows</b>		
<b>Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities after Income Tax</b>		
Net surplus/(deficit) attributable to the Association	18,659	31,995
<b>Non-cash flow item:</b>		
Depreciation	30,310	41,634
(Gain)/ Loss on disposal of fixed assets	-	-
<b>Changes in assets and liabilities:</b>		
- (Increase)/decrease in trade and other receivables	(31,160)	121,360
- (Increase)/decrease in prepayments	20,380	(39,659)
- Increase/(decrease) in trade and other payables	73,563	10,381
- Increase/(decrease) in income received in advance	-	(2,500)
- Increase/(decrease) in grants received in advance	(261,159)	210,959
- Increase/(decrease) in provisions	14,088	31,475
	<u>(135,319)</u>	<u>405,645</u>
<b>Cash and cash equivalents at end of financial year</b>		
Cash at Bank	754,535	916,521
Cash on Hand	43	954
Term Deposits	150,337	150,003
	<u>904,915</u>	<u>1,067,478</u>

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**

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	2022	2021
	\$	\$
<b>Note 11. Contingent Liabilities</b>		

There are no contingent liabilities incurred by the Association in 2022 or 2021.

**Note 12. Capital Commitments**

There are no capital commitments in 2022 or 2021.

**Note 13. Economic Dependence**

The Association is dependent upon the ongoing receipt of Federal and State Government grants and community and corporate donations to ensure the ongoing continuance of its programs. At the date of this report management has no reason to believe that this financial support will not continue.



**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**STATEMENT BY MEMBERS OF THE BOARD**

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In the opinion of the Board, the financial report as set out on pages 2 to 14, satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and:

- 1 a. comply with Australian Accounting Standards applicable to the association; and  
b. give a true and fair view of the financial position of Eastern Volunteer Resource Centre Inc as at 30 June 2022 and its performance for the year ended on that date.
- 2 At the date of this statement, there are reasonable grounds to believe that Eastern Volunteer Resource Centre Inc will be able to pay its debts as and when they fall due.

This declaration is signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

Chairperson

  
\_\_\_\_\_  
Mr Ranjit Gajendra Nadarajah

Treasurer

  
\_\_\_\_\_  
Ms Sue Edmonds

Dated this

7<sup>th</sup>

day of

November 2022

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS**

**Opinion**

I have audited the accompanying financial report of Eastern Volunteer Resource Centre Inc (the Association), which comprises the statement of financial position as at 30 June 2022, and the statement of financial performance, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the members of the Board.

In my opinion, the financial report of the Association is in accordance with the *Australian Charities and Not for Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012*, including:

- i. giving a true and fair view of the Association's financial position as at 30 June 2022 and of its performance for the year ended; and
- ii. complying with Australian Accounting Standards as per Note 1, the Australian Charities and Not for Profits Commission Act 2012 and the Associations Incorporation Reform Act 2012.

**Basis for Opinion**

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Report**

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.

Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Name of Auditor: Frederik R. L. Eksteen

Address Collins & Co  
127 Paisley Street  
Footscray VIC 3011

Date

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**CERTIFICATE BY MEMBERS OF THE BOARD**

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I, **Mr Ranjit Gajendra Nadarajah** and I, **Ms Sue Edmonds** hereby certify that:

- (a) We are members of the Board of the Eastern Volunteer Resource Centre Inc.
- (b) We attended the annual general meeting of the association held on 1 November 2022.
- (c) We are authorised by the attached resolution of the Board to sign this certificate.
- (d) The annual statements for the year ended 30 June 2022 were submitted to the members of the association at the annual general meeting.

Chairperson

  
\_\_\_\_\_

**Mr Ranjit Gajendra Nadarajah**

Treasurer

  
\_\_\_\_\_

**Ms Sue Edmonds**

Dated this

7<sup>th</sup> day of November 2022

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2022**

	2022 \$	2021 \$
<b>INCOME</b>		
<b>Grant Funding Income</b>	<b>2,026,313</b>	<b>1,321,027</b>
Grants - DoH - CHSP - Respite Care	52,181	-
Grants - DoH (Commonwealth) - CHSP	1,290,310	961,941
Grants - DHHS (State) HACC	138,788	130,924
Grants - DSS - Vol Management	4,318	77,788
Grants - DHHS - Training/Mentoring	-	-
Grants - DHHS Your Vol Community	-	-
Grants - DESE - Local Jobs Program	238,481	-
Grants - Boroondara Council	5,305	758
Grants - Manningham Council	174,844	116,599
Grants - Maroondah Council	35,037	15,264
Grants - Volunteering Victoria	72,788	-
Grants - Whitehouse City Council	6,811	8,485
Grants - Yarra Ranges Council	7,450	5,450
Grants - Other	-	3,818
<b>Operational Income</b>	<b>165,456</b>	<b>229,678</b>
Community Transport Fees	110,874	60,792
Consulting Fees	9,517	147,671
Donations Received	33,319	713
ETR Vehicle Borrowing Fees	11,746	20,502
<b>Rental Income</b>	<b>50,960</b>	<b>47,981</b>
Rental Income - 1A New Street	50,960	19,906
Rental Income - 1 B New Street	-	28,075
Rental Income - Your DNA	-	-
<b>Other Income</b>	<b>3,242</b>	<b>4,672</b>
Gain on Sale of Assets	-	-
Membership Fees - EV	10	60
Membership Fees - ETR	564	2,789
Other/Sundry Income	-	1,823
Training Fees	2,668	-
Wages Subsidy	-	-
<b>COVID-19 Government Assistance Payments</b>	<b>-</b>	<b>218,000</b>
Cash Flow Boost	-	50,000
JobKeeper	-	168,000
<b>Interest received</b>	<b>453</b>	<b>2,090</b>
<b>TOTAL INCOME</b>	<b>2,246,424</b>	<b>1,823,448</b>

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2022**

	2022 \$	2021 \$
<b>EXPENDITURE</b>		
<b>Administration and Operating Expenses</b>	<b>307,982</b>	<b>257,085</b>
Accounting Fees	3,874	-
Advertising & Promotion	38,265	69,104
Assets Purchased <\$5,000	23,123	11,306
Audit Fees	4,000	3,965
Bad Debts	2,093	7,697
Bank Fees	1,952	1,823
BAS, GST Rounding	3	4
Board/Governance Expenses	4,055	298
Business Planning & Reporting Expenses	-	115
Computer Expenses	17,790	51,407
Consultancy Fees - Corporate	14,541	7,760
Fees & Permits	-	-
Health & Safety	24,581	15,564
Insurance - General	1,861	1,842
Interest Paid	382	1,572
IT Maintenance	30,181	28,356
Legal Fee	5,778	1,568
Mem & Subscription - MYOB	1,406	1,321
Membership Fees & Subscription	7,432	859
Postage, Freight & Courier	7,786	4,109
Printing & Stationery	12,521	12,343
R & M - General	2,840	9,650
Security Expenses	-	-
Sundry Expenses	-	174
Telephone & Internet	33,917	24,561
Training Expenses	4,666	378
Travel & Accommodation - Accommodation	581	533
Travel & Accommodation - Flight	-	401
Travel & Accommodation - Meal & Sundries	-	-
Travel & Accommodation - Transport	86	375
Website	64,268	-
<b>Depreciation Expenses</b>	<b>30,310</b>	<b>41,634</b>
<b>Motor Vehicle Expenses</b>	<b>130,389</b>	<b>121,608</b>
MV Fuel and Oil	38,537	19,411
MV Insurance	26,540	23,122
MV Lease Prepayments	55,339	61,758
MV Other	291	915
MV Registration	4,006	8,778
MV Repairs & Maintenance	5,676	7,624

The detailed income statement is to be read in conjunction with the audit report  
and the notes to the financial statements.

**EASTERN VOLUNTEER RESOURCE CENTRE INC**  
**A.B.N 18 339 532 185**  
**DETAILED INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2022**

	2022 \$	2021 \$
<b>Occupancy Expenses</b>	<b>108,798</b>	<b>81,929</b>
Cleaning & Pest Control	10,119	9,734
Electricity	7,339	4,887
Electricity - ETR Factory	2,517	2,864
Insurance - Rental Properties	-	-
Land Tax	1,575	1,500
Property Management Fees	9,363	10,009
R & M - Rental Properties	1,139	1,514
Rates & Taxes	5,058	2,985
Rates for ETR Rental Factory	3,006	2,962
Rent - Box Hill	-	1,315
Rent - ETR Factory	42,745	42,434
Rent - DESE	23,000	-
Water	1,461	725
Water - ETR Factory	1,476	1,000
<b>Program Expenses</b>	<b>139,950</b>	<b>198,876</b>
Client Services - Transport Database	35,245	25,200
Client Support Consumables	1,200	4,589
Client Support Services - Training	4,431	-
Consultancy - Sub Contract - LINC	-	53,229
Consultancy Fee - Transport	25,320	1,400
Consultancy Fee - Vol Management	12,800	92,078
Consultancy Fee - Bridges Sub Contract	43,498	-
Police Check	1,182	1,020
Vol Cost - Drivers Reimbursement	15,816	12,597
Volunteer Events	458	8,763
<b>Staff Related Expenses</b>	<b>1,510,336</b>	<b>1,090,321</b>
Annual Leave & Long Service Leave Expenses	6,112	26,999
Portable Long Service Benefits Scheme Levies	26,513	18,808
Salaries and Wages	1,305,016	915,797
Superannuation	127,375	84,201
Workers' Compensation	23,299	16,712
Staff Advertising	2,000	4,130
Staff Amenities	1,810	2,364
Staff Training & Development	16,211	21,310
<b>TOTAL EXPENDITURE</b>	<b>2,227,765</b>	<b>1,791,453</b>
<b>Net surplus/(deficit) attributable to the Association</b>	<b>18,659</b>	<b>31,995</b>